

CLASS 12

BANKING

MULTIPLE CHOICE QUESTIONS

Q1. When was RBI established?

- a) April 1, 1935
- b) April 22, 1935
- c) May 25, 1955
- d) May 23, 1945

Q2. Bank does not give loan against

- a) Gold ornaments
- b) LIC policy
- c) Lottery Ticket
- d) NSC

Q3. 100/- Rupee note is signed by

- a) Prime Minister
- b) Finance Minister
- c) RBI Governor
- d) None of Above

Q4. "KYC" means

- a) Know your customer
- b) Know your character
- c) Both of above
- d) None of Above

Q5. Which is the fastest mode of payment?

- a) Credit card
- b) RTGS
- c) NEFT
- d) Cheque

Q6. RTGS as well as NEFT uses

- a) UTR Number
- b) MICR
- c) IFSC
- d) DNS

Q7. Which is the safest cheque from the receiver point of view?

- a) Account payee cheque
- b) Bearer cheque
- c) Crossed cheque
- d) Demand Draft

Q8. NEFTS uses _____ for payments.

- a) Gross settlement
- b) Deferred Net settlement

Q9. What is the minimum amount limit for RTGS?

- a) None
- b) Rs 50000
- c) Rs 2 Lakhs
- d) Rs 10 Lakhs

Q10. Interest on saving Bank Deposits is paid

- a) Every Month
- b) Quarterly
- c) Half yearly
- d) Yearly

Chapter - 2

Q1. ATM stands for

- a) Any Time Money
- b) Automated Teller Machine
- c) Automobile Trending Machine
- d) Alternating Turing Machine

Q2. Currently, which bank has the highest ATMs network?

- a) ICICI Bank
- b) SBI Bank
- c) HDFC Bank
- d) Central Bank

Q3. AML stands for _____

Q4. What is the full form of OTP?

- a) One Time Password
- b) One take print
- c) Other time password
- d) Only Time password

Q5. CPU is the brain of computer. (True/False)

Q6. ALU stands for _____

Q7. Phishing is

- a) An electronic instrument for phishing
- b) Is related to cyber crime
- c) One of the latest forms of wishing somebody
- d) None of the above

Q8. CORE stands for _____ environment.

Q9. Bank draft is issued by

- a) Private sector Banks
- b) Regional rural Banks
- c) Public sector Banks
- d) All of Above

Q10. Maximum Tenure of fixed deposit is

- a) 5 years
- b) 7 years
- c) 8 years
- d) 10 years